



MATT WING JOINS THIRD AVENUE MANAGEMENT AS SENIOR RESEARCH ANALYST

New York, February 14, 2018 –Third Avenue Management LLC (“Third Avenue”), a registered investment advisor based in New York, today announced that Matt Wing has joined the firm as a Senior Research Analyst for the Third Avenue Value Fund (TAVFX/TVFVX). Mr. Wing brings over a decade of investment experience, most recently at Causeway Capital Management.

“We are delighted to welcome Matt Wing to Third Avenue and the Value Fund investment team,” said Matthew Fine and Michael Fineman, Co-Portfolio Managers of the Value Fund. “Matt’s experience with fundamental, bottom-up investment analysis and knowledge of Real Asset businesses with readily ascertainable Net Asset Values fits perfectly with our unique approach to deep value investing. He is quickly proving himself as an excellent addition to our team.”

Mr. Wing joins Third Avenue from Causeway Capital Management where he was a Senior Research Analyst since 2013, identifying value investment opportunities across emerging and developing markets. Prior to Causeway Capital Management, he held positions at Sanford C. Bernstein and Banc of America Securities. Mr. Wing received a BA in Biology and Economics from Yale University and an MBA with a specialization in value investing at Columbia Business School. Mr. Wing is a CFA Charterholder.

Commenting on his new position, Mr. Wing said, “I am honored to have the opportunity to be part of Third Avenue’s flagship Value Fund, working alongside Matt and Michael and a great group of investment professionals, and continuing Marty Whitman’s legacy of unique deep value investing.”

About Third Avenue Management

Third Avenue Management LLC is a New York-based investment advisory firm founded in 1986 by legendary investor Martin J. Whitman, with over \$3.8 billion in assets under management. Third Avenue adheres to a disciplined bottom-up value investment strategy in order to identify investment opportunities in undervalued securities of companies with high quality assets, understandable businesses and strong management teams that have the potential to create value over the long term.

Third Avenue Funds are offered only by prospectus. The prospectus contains important information, including investment objectives, risks, advisory fees and expenses. Please read the Prospectus carefully before investing or sending money. For a current Prospectus please visit our website at www.thirdave.com, or call 800-443-1021. Distributor of Third Avenue Funds: Foreside Fund Services, LLC.

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