



For Immediate Release  
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**KRISTINA FOX JOINS THIRD AVENUE MANAGEMENT AS MANAGING DIRECTOR  
Ms. Fox to Lead Sales and National Accounts for Equity Products**

**October 3, 2016, New York, NY** – Third Avenue Management LLC (“Third Avenue”), a registered investment adviser based in New York, today announced that Kristina Fox will be joining the firm as Managing Director, Head of Sales and National Accounts. Ms. Fox will be responsible for leading Third Avenue’s sales efforts for its equity mutual funds, including The Third Avenue Value (TAVFX), Small-Cap Value (TASCX), Real Estate Value (TAREX) and International Value (TAVIX) Funds.

“This addition to our team underscores Third Avenue’s commitment to providing best-in-class service to shareholders. Kristina’s experience, knowledge and passion for eclectic, off-benchmark investment solutions are well-suited for a boutique firm such as Third Avenue,” said Jason Wolf, Lead Portfolio Manager of the Third Avenue Real Estate Value Fund and member of Third Avenue’s Management Committee.

Ms. Fox joins Third Avenue from Neuberger Berman where she spent 18 years elevating its brand through a variety of financial intermediary platforms. Her role included product placement as well as, more recently, serving as the product specialist for one of Neuberger Berman's flagship funds. She has over two decades of experience in sales and client service. Prior to her time at Neuberger Berman, Ms. Fox played an integral role at Credit Suisse Asset Management and its predecessor firm, Warburg Pincus Asset Management in similar capacities. Ms. Fox received her MBA in Finance from NYU and BA in International Relations from the University of Southern California.

Commenting on her new position, Ms. Fox said, “It’s exciting to be joining such a great group of value equity managers and client service professionals who follow the pioneering investment philosophy of Marty Whitman. It is an extraordinary opportunity to broaden investor awareness of these differentiated value products and I am excited about our future together.”

**About Third Avenue Management**

Third Avenue Management LLC is a New York-based investment advisory firm founded in 1986. Third Avenue adheres to a disciplined bottom-up value investment strategy in order to identify investment opportunities in undervalued securities of companies with high quality assets, understandable businesses and strong management teams that have the potential to create value over the long term.

*Third Avenue Funds are distributed by Foreside Financial Group, LLC. Investors should consider the investment objectives, risks, charges and expenses carefully before investing. Third Avenue Funds are offered by prospectus only. For a prospectus or summary prospectus with this and other information about Third Avenue Funds, please call (212) 906-1160 or visit our website at [www.thirdave.com](http://www.thirdave.com). Read the prospectus or summary prospectus carefully before investing.*